

News Release

Corporate Communications

Media
Tom Unger
(503) 866-2051
ungert@wellsfargo.com

WELLS FARGO DONATES \$60,000 AND VOLUNTEERS TO HABITAT FOR HUMANITY IN HILLSBORO

HILLSBORO, Ore. — July 16, 2009 — Wells Fargo has donated \$60,000 and almost 400 volunteer hours to Willamette West Habitat for Humanity in Hillsboro. With Wells Fargo's support, the nonprofit group is currently building 10 affordable homes in Aloha for low-to-moderate-income residents.

The grant is part of the Wells Fargo Housing Foundation's \$190,000 donation to six Habitat for Humanity affiliates in Oregon and southwest Washington. The gifts support their affordable housing construction efforts and the involvement of Wells Fargo team members. The total also includes:

- \$60,000 to the Portland/Metro East affiliate, which is building 23 condominiums and a community center in Gresham.
- \$30,000 to the Evergreen affiliate in Vancouver, Wash., which is building seven homes in Vancouver.
- \$20,000 to the Rogue Valley affiliate in Medford, which is building a home in Medford.
- \$10,000 to the Tillamook affiliate, which is building a home in Bay City.
- \$10,000 to the Mid-Willamette Valley affiliate in Salem, which is building two homes in Salem.

More than 210 Wells Fargo team members in Oregon and southwest Washington have volunteered more than 1,450 hours so far this year for Habitat for Humanity. They raised walls, made interior improvements, painted, landscaped and performed a variety of other construction duties at build sites around the region.

“Wells Fargo is a long-time supporter of Habitat for Humanity, both in this region and across the nation,” said Don Pearson, Wells Fargo's regional president for Oregon and southwest Washington. “The homes we are helping put up here are among the more than 2,500 across the nation that Wells Fargo team members have helped build in partnership with local Habitat for Humanity affiliates and the Wells Fargo Housing Foundation since 1993.”

The Wells Fargo Housing Foundation's mission is to provide sustainable homeownership opportunities for low-to moderate-income people by providing volunteer and financial resources to local and national nonprofit housing organizations. Wells Fargo is one of the strongest supporters of Habitat for Humanity in the nation.

Habitat for Humanity creates lasting, affordable homeownership by partnering with families who have a demonstrated need for stable, affordable housing and do not qualify for a traditional mortgage. Each family volunteers 500 hours towards the completion of other people's homes and their own. Habitat for Humanity then sells the home to the family using a zero-interest loan. The loan payments are used to help build more homes.

About Wells Fargo & Company

Wells Fargo & Company is a diversified financial services company with \$1.3 trillion in assets, providing banking, insurance, investments, mortgage and consumer finance through more than 10,400 stores, over 12,000 ATMs and the internet (wellsfargo.com) across North America and internationally.

###